



MIDMINNESOTA  
FEDERAL CREDIT UNION

# IN

# TOUCH

Spring 2024

## Rewards Checking 5%<sup>APY</sup> or Cash Back YOU CHOOSE!



### KASASA CASH CHECKING

- 5% APY\* on balances up to \$10,000
- 0.15% APY\* on balances over \$10,000
- Refunds on ATM withdrawal fees nationwide, up to \$25\*
- No minimum balance
- No monthly maintenance fee

OR

### KASASA CASH BACK CHECKING

- 2% cash back on debit card purchases\*
- Earn up to \$96 cash back per year, \$8 per month\*
- Refunds on ATM withdrawal fees nationwide, up to \$25\*
- No minimum balance
- No monthly maintenance fee

### KASASA SAVER®

- 2.5% APY\* on balances up to \$35,000
- 0.15% APY\* on balances over \$35,000
- No monthly maintenance fee
- No minimum balance to earn rewards

### EARNING YOUR REWARDS IS EASY!

All the following transactions and activities must take place in your Kasasa Cash or Kasasa Cash Back Rewards

Checking account during each Monthly Qualification Cycle:

- At least 1 direct deposit or automatic payment transaction
- At least 12 debit card purchases
- Be enrolled in and agree to receive eStatements

We'd like to set you up with a checking account that pays you rather than paying fees somewhere else. Stop in, call or go online today to open an account.

Ask for **KASASA**

\*Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle (which means a period beginning on the last business day of the month and ending on the second to the last business day of the month) in order to qualify for the accounts rewards. The following activities do not count toward earning account rewards: Transfers between accounts, non-retail payment transactions and purchases made with debit cards not issued by our credit union. Reward Information: Rewards vary by account. Depending on what Kasasa account you open, you will receive the following rewards when you meet your accounts qualifications during a Monthly Qualification Cycle: Kasasa Cash: Balances up to \$10,000 receive APY of 5%; and balances over \$10,000 earn 0.15% APY. Kasasa Cash Back: 2% cash back on PIN-based/signature-based debit card purchases that post and settle to the account during that cycle period. A maximum of \$8 cash back may be earned per Monthly Qualification Cycle. ATM Fee Refunds: you will receive reimbursements up to \$25 (\$4.99 per single transaction) for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. ATM receipt must be presented within sixty (60) calendar days of transaction for reimbursements of individual ATM fees of \$5 or higher. When your Kasasa account qualifications are not met all balances in a Kasasa Cash account earn 0.01% APY; cash back payments are not made, and ATM fees are not reimbursed. ATM Cash Back reimbursements and rewards will be credited the last business day of each month to the appropriate Kasasa account(s). Dividends will be credited on the last calendar day of each month to the appropriate Kasasa account(s). Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. Additional Information: Account approval, conditions, qualifications, limits, timeframes, enrollments, and other requirements apply. No minimum deposit is required to open a Kasasa account. Qualifications and rewards may vary by account. Monthly qualifications include: 1 ACH Debit or Credit, 12 Debit Card purchases, and receipt of electronic statements. Contact MMFCU Member Services for additional information, details, restrictions, processing limitations and enrollment instructions. Certain restrictions apply. Federally insured by NCUA. Kasasa Saver (linked to a Kasasa Cash or Kasasa Cash Back account): Balances up to \$35,000 in your Kasasa Saver account receive an APY of 2.50% and balances over \$35,000 earn a 0.15% interest rate on the portion of balance over \$35,000. When linked to the Kasasa Saver account, the dividends earned within the linked Kasasa Cash account do not compound since it is automatically transferred to the Kasasa Saver account. Due to non-compounding, the actual dividend amount transferred from the Kasasa Cash account to the Kasasa Saver account may be less than the advertised Kasasa Cash APY, if the advertised APY is represented without a linked Kasasa Saver account. APY = Annual Percentage Yield. APYs accurate as of 2/1/24.

# You are invited to attend the 2024 Annual Meeting

**WEDNESDAY, MAY 22, NOON-1:00PM**

**Arrowwood Lodge, 6967 Lake Forest Road  
in Baxter or Virtually**

Member owners are invited to participate in the 2024 Annual Meeting in person or virtually. Hear updates from President/CEO Bob Gerads and Board Chair Greg Lange on the growth of Mid Minnesota and what we are working on to improve your financial well-being.

**Please RSVP and indicate your preference for attending virtually or in person by emailing [MemberRelations@mmfcu.org](mailto:MemberRelations@mmfcu.org) or at [mmfcu.org/events](http://mmfcu.org/events).**



## Shred Days

Mid Minnesota and Paper Storm are partnering to keep your information safe. Stop by your local office, rain or shine, to have your personal documents shredded for **FREE**. Limit is three boxes of documents per person.

### SHRED DATES:

#### FRIDAY, MAY 24

Little Falls: 1-2:00pm

#### TUESDAY, MAY 28

Wadena: 10-11:00am

Staples: 2-3:00pm

#### FRIDAY, MAY 31

Brainerd: 11am-Noon

Pequot Lakes: 2-3:00pm

#### MONDAY, JUNE 3

Baxter: 11am-Noon

#### FRIDAY, JUNE 7

Ada: 11am-Noon

Detroit Lakes: 2-3:00pm

#### TUESDAY, JUNE 11

Alexandria: 10-11:00am

Fergus Falls: 3-4:00pm

#### TUESDAY, JUNE 18

Aitkin: 11am-Noon

Crosby: 2-3:00pm



# President's Message

Recently I was speaking with some folks about the “winter that wasn’t.” They shared that they had gotten a good head start on Spring cleaning, (because of the mild weather) but that the work, it seems, is never finished. Isn’t that often the case. The list of must do’s, need to get to’s and wish I could’s, are never-ending. It seems, also, that is often the case in the world of personal finance. Each New Year we see and hear from many members who have made financial resolutions. Equally as often though, we see those who “never got around to that.” As we head toward Springtime, I strongly encourage you to check in with one of our member service team members. A short conversation and some overdue housecleaning of your accounts frequently can uncover necessary updates, adjustments, and opportunities. We’d love a chance to meet and discuss some of the new product options, including our reward checking programs and a bunch of other convenient services. We look forward to seeing and hearing from you!

**Bob Gerads**  
President/CEO



# Location News

**Ada**  
\$1,500 Grant donation to Norman County East School serving students from Twin Valley, Gary and Ulen for a motivational speaker.

**Pequot Lakes**  
MN Credit Union Foundation Scholarship Recipient **Aubrey Larsen**

**Brainerd**  
Driver Improvement Program (55+)  
4-hour Refresher Course  
June 14 • 9am-1pm (Cost: \$24)  
Register directly with the Minnesota Safety Center by calling 1-888-234-1294 or online at [mnsafetycenter.org/](http://mnsafetycenter.org/)

**Staples**  
Monthly volunteers their time to pack lunches for the Lakewood Health System's Cardinal PAX Program for kids.

**Aitkin**  
Blood Drive: June 25  
Register at [RedCrossBlood.org](http://RedCrossBlood.org)

**Aitkin**  
Driver Improvement Program (55+)  
8-hour Initial Course  
June 11 & 12 • 8:30am-12:30pm both days (Cost: \$28)  
4-hour Refresher Course  
June 11 OR 12 • 1-5pm either day (Cost: \$24)  
Register directly with the Minnesota Safety Center by calling 1-888-234-1294 or online at [mnsafetycenter.org/](http://mnsafetycenter.org/)



To find out more about what's happening at our **13 locations**, please go to [mmfcu.org](http://mmfcu.org)

# Improve your Credit: Spend Less, Get More

**TUESDAY, MAY 7, 5-6pm**

Virtual by Zoom, pre-registration is required at [mmfcu.org/events](https://mmfcu.org/events)

**Credit scores affect the terms of loans you receive, employment, housing and insurance rates. Find out:**

- The difference between good and poor credit.
- The components of a good credit score.
- How a good credit score makes things cost less.
- How to establish or rebuild credit scores.

This webinar is provided by experts from Lutheran Social Services, a partner of Mid Minnesota's in providing education for your financial well-being.

**There is no cost to join the Zoom meeting, but pre-registration is required.**



## Tech Recycling Event

**THURSDAY, MAY 9, 9:30am-12:30pm**

MMFCU Brainerd Office employee parking lot along Front Street

MMFCU is co-hosting a Tech Recycling event on Thursday, May 9 from 9:30am-12:30pm with other local credit unions through a collaboration known as Financial Fraud Fighters. This event provides our members with an outlet for safely recycling tech related items that could have their personal information like phones, computers, tablets and other personal devices. Items **NOT** allowed to be recycled are TVs, monitors over 32", smart boards, large printers, or copiers. The items collected will be donated to PCs for People for recycling. This **FREE** event will be held rain or shine and is limited to personal technology devices.



## Mid Minnesota Federal Credit Union

### Locations

#### ADA

104 3rd Ave W  
(218) 784-2222

#### AITKIN

961 2nd St NW  
(218) 928-8001

#### ALEXANDRIA

405 50th Ave W  
(320) 762-2686

#### BAXTER

13283 Isle Dr  
(218) 829-0371

#### BAXTER DRIVE-THRU FACILITY

8500 Fairview Rd  
(In front of Westgate Mall)

#### BRAINERD

200 S 6th  
(218) 829-0371

#### CROSBY

117 W Main St  
(218) 546-5428

#### DETROIT LAKES

1405 US Hwy 10 W  
(218) 844-5540

#### FERGUS FALLS

1820 W Lincoln Ave  
(218) 736-9838

#### LITTLE FALLS

307 1st St SE  
(320) 632-6679

#### PEQUOT LAKES

30563 Patriot Ave  
(218) 568-8450

#### STAPLES

1220 4th St NE  
(218) 844-5540

#### WADENA

125 Juniper Ave NW  
(218) 631-1401

Please send all questions  
and concerns to the MMFCU  
Supervisory Committee.

PO Box 65, Brainerd, MN 56401

[mmfcu.org](https://mmfcu.org)   

